

**2020 Annual Fiscal Report**

Reporting Year: 2018-2019

**Final Submission**

04/28/2020

Los Angeles Trade-Technical College  
400 West Washington Boulevard  
Los Angeles, CA 90015

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Los Angeles Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Charalambos Ziogas</b> <b>Vice President Administrative Services</b> <b>(213)763-7042</b> ziogasc@lattc.edu <b>Jeanette L. Gordon</b> <b>Chief Financial Officer/Treasurer</b> <b>(213) 891-2090</b> Gordonjl@email.laccd.edu

**DISTRICT DATA (including single college organizations) Revenue**

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Total Unrestricted General Fund Revenues	<b>\$ 648,914,685</b>	<b>\$ 682,597,538</b>	<b>\$ 707,656,356</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ 3,974</b>	<b>\$ 902,034</b>	<b>\$ 0</b>
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	<b>\$ 130,325,337</b>	<b>\$ 109,879,941</b>	<b>\$ 124,171,899</b>
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	<b>\$ 113,068,270</b>	<b>\$ 125,761,234</b>	<b>\$ 147,997,467</b>

### Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	<b>\$ 666,175,726</b>	<b>\$ 667,618,279</b>	<b>\$ 683,830,788</b>
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	<b>\$ 557,491,315</b>	<b>\$ 566,876,508</b>	<b>\$ 574,207,897</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 108,684,411</b>	<b>\$ 100,741,771</b>	<b>\$ 109,622,891</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 113,068,270</b>	<b>\$ 125,761,234</b>	<b>\$ 147,997,467</b>

### Liabilities

		FY 16/17	FY 17/18	FY 18/19
7.	Did the District borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>

		FY 16/17	FY 17/18	FY 18/19
8.	Total Borrowing			
	a. Short-Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<b>\$ 1,088,339</b>	<b>\$ 586,795</b>	<b>\$ 136,492</b>

		FY 16/17	FY 17/18	FY 18/19
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<b>Yes</b>	<b>No</b>	<b>No</b>
	b. What type(s)	<b>capital lease</b>	<b>N/A</b>	<b>N/A</b>
	c. Total amount	<b>\$ 408,374</b>	<b>\$ 0</b>	<b>\$ 0</b>

		FY 18/19	FY 17/18	FY 18/19
10.	Debt Service Payments (Unrestricted General Fund)	<b>\$ -626,618</b>	<b>\$ -501,544</b>	<b>\$ -405,303</b>

### Other Post Employment Benefits

	(Source: <b>Most recent GASB 74/75 OPEB Actuarial Report</b> )	FY 16/17
11.	a. Total OPEB Liability (TOL) for OPEB	<b>\$ 696,537,302</b>

	b. Net OPEB Liability (NOL) for OPEB	<b>\$ 583,197,531</b>
	c. [Fiduciary Net Position (FNP/TOL)]	<b>16.27 %</b>
	d. NOL as Percentage of OPEB Payroll	<b>155.94 %</b>
	e. Service Cost (SC)	<b>\$ 18,702,117</b>
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<b>\$ 35,453,915</b>

12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	<b>7/1/2017</b>
-----	--	-----------------

	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>				
		<table border="1"> <tr> <td></td> <td>FY 16/17</td> <td>FY 17/18</td> <td>FY 18/19</td> </tr> </table>		FY 16/17	FY 17/18	FY 18/19
	FY 16/17	FY 17/18	FY 18/19			
13.	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<b>\$ 6,064,254</b>	<b>\$ 6,535,564</b>	<b>\$ 6,366,190</b>		
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>		
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<b>\$ 98,669,276</b>	<b>\$ 113,339,771</b>	<b>\$ 126,996,627</b>		

### Cash Position

		<table border="1"> <tr> <td></td> <td>FY 16/17</td> <td>FY 17/18</td> <td>FY 18/19</td> </tr> </table>		FY 16/17	FY 17/18	FY 18/19
	FY 16/17	FY 17/18	FY 18/19			
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	<b>\$ 202,707,898</b>	<b>\$ 235,042,843</b>	<b>\$ 258,927,718</b>		
15.	Does the district prepare cash flow projections during the year?	<b>Yes</b>				

### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<b>12/20/2019</b>
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

FY 16/17

**No material Weakness**  
**Significant Deficiencies - Financial Statements - Information Technology**  
**Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Payroll**  
**Documentation for Time and Effort**  
**Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing**  
**Documentation for Time and Effort**

**Material Weakness - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status**  
**Material Weakness - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - lacking preparation of required monthly school account statement**

**Significant Deficiencies - Financial Statements - Information Technology**

**Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - incorrect calculation, untimely notification of grant overpayment, and untimely return of unearned funds**

FY 17/18

**Significant Deficiencies - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - untimely reporting of disbursement**

**Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - incorrect federal pell grant amounts awarded**

**Significant Deficiencies - State Awards: Section 479 - To Be Arranged Hours (TBA) - improper apportionment for students w/o attendance documentation and students with zero hours as of census date and classes did not meet required conditions for TBA apportionment**

**Significant Deficiencies - State Awards: Section 444 - Apprenticeship Related and Supplemental Instruction (RSI) Funds - no source documents for hours claimed for RSI**

FY 18/19

**Material Weakness - Federal Awards: SFA Cluster - Lack of Written Information Security Plan and Outdated IT Policies; Improve Configuration Management to Reduce security risk**

**Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - Incorrect Federal Pell Grant Amounts awarded**

**Significant Deficiencies - Federal Awards: SFA Cluster - Verification - Inaccurate**

17.

**information found in Verification Documents**

**Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - Incorrect calculation, untimely notification of grant overpayment to students and secretary, and untimely return of unearned funds.**

**Significant Deficiencies - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status**

**Other District Information**

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	109,753	107,984	107,984
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	107,984	100,045	98,139
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	1,994	0	0
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	NONE		

**College Data**

**NOTE:** For a single college district the information is the same that was entered into the District section of the report.

		FY 16/17	FY 17/18	FY 18/19
21.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	13,610	12,742	12,742
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	12,742	11,769	11,304
22.		FY 16/17	FY 17/18	FY 18/19

	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	<b>\$ 64,836,564</b>	<b>\$ 62,280,643</b>	<b>\$ 65,126,670</b>
--	--	----------------------	----------------------	----------------------

		FY 16/17	FY 17/18	FY 18/19
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	<b>\$ 64,709,224</b>	<b>\$ 62,157,563</b>	<b>\$ 62,026,702</b>

		FY 16/17	FY 17/18	FY 18/19
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	<b>\$ 127,340</b>	<b>\$ 123,080</b>	<b>\$ 3,099,968</b>

		FY 16/17	FY 17/18	FY 18/19
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<b>100 %</b>	<b>100 %</b>	<b>100 %</b>

		Cohort Year 2014	Cohort Year 2015	Cohort Year 2016
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>31 %</b>	<b>24 %</b>	<b>22 %</b>

	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	<b>Yes</b>
--	--	------------

Please describe the leadership change(s)

**FRANK LAURENCE President TRADE TECH OFFICE OF THE PRESIDENT END DATE 6/30/2019**  
**DRUMMOND MARCY Vice President Of Academic Affairs INNOVATION INST. EFF END DATE 11/15/2019 Interim from 1/11/2019 to 11/15/2019**

**ABRAHAM FARKAS Vice President Of Academic Affairs ACADEMIC AFFAIRS END DATE 11/1/2019 Interim from 08/05/2019 to 11/01/2019**

**BARAJAS LETICIA Vice President Of Academic Affairs INNOVATION INST. EFF END DATE 6/30/2019 Full-time active until 1/09/2019 the on paid Admin Leave from 1/10/2019 to 6/30/2019**

**LANCASTER JAMES Vice President Of Academic Affairs ACADEMIC AFFAIRS END DATE 6/30/2019 Full-time active from 8/24/2017 to 6/30/2019**

**JOOF HENAN Vice President Of Student Services STUDENT SERVICES, VP END DATE 11/14/2020 Interim from 11/14/2018 to 11/14/2020**

**TARRANT KANEESHA Vice President Of Student Services STUDENT SERVICES, VP END DATE 1/7/2019 Full-time active until 11/13/2018 then on unpaid leave from 11/14/2018 to 01/07/2019**

**SANFORD PAMELA Vice President, Administrative Services ADMINISTRATION, START DATE  
12/2018**

**TRIMBLE FERRIS Vice President, Administrative Services ADMINISTRATION, VP END DATE  
12/18/2018 Interim from 8/15/2018 to 12/18/2018**

**TOMLINSON ANN Vice President, Administrative Services ADMINISTRATION, VP END DATE  
8/15/2018 Interim from 01/02/2018 to 8/15/2018**

**The data included in this report are certified as a complete and accurate representation of the reporting college.**