

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Mr. Laurence Frank <franklb@lattc.edu> on 04/04/2019. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2019 Annual Fiscal Report
Reporting Year: 2017-2018
Final Submission
04/04/2019

Los Angeles Trade-Technical College
400 West Washington Boulevard
Los Angeles, CA 90015

General Information

| # | Question | Answer |
|----|---|--|
| 1. | Confirm the correct college's report | Confirmed |
| 2. | District Name: | Los Angeles Community College District |
| 3. | a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO | Pamela G. Sanford Vice President Administrative Services 2137637042 sanforpg@lattc.edu Jeanette L. Gordon Chief Financial Officer/Treasurer 2138912090 Gordonjl@email.laccd.edu |

DISTRICT DATA (including single college organizations) Revenue

| | | | |
|----|--|----------|----------|
| 4. | (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) | | |
| | FY 17/18 | FY 16/17 | FY 15/16 |

| | | | | |
|--|--|-----------------------|-----------------------|-----------------------|
| | a. Total Unrestricted General Fund Revenues | \$ 682,597,538 | \$ 648,914,685 | \$ 691,288,374 |
| | b. Other Unrestricted Financing Sources (Account 8900) | \$ 902,034 | \$ 3,974 | \$ 534,779 |
| (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) | | | | |
| | | FY 17/18 | FY 16/17 | FY 15/16 |
| 5. | a. Net Unrestricted General Fund Beginning Balance | \$ 109,879,941 | \$ 130,325,337 | \$ 77,846,309 |
| | b. Net Unrestricted General Fund Ending Balance | \$ 125,761,234 | \$ 113,068,270 | \$ 133,215,513 |

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

| | | | | |
|--|---|-----------------------|-----------------------|-----------------------|
| (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) | | | | |
| | | FY 17/18 | FY 16/17 | FY 15/16 |
| 6. | a. Total Unrestricted General Fund Expenditures | \$ 644,876,113 | \$ 644,446,292 | \$ 612,454,579 |
| | b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000 | \$ 566,876,508 | \$ 557,491,315 | \$ 530,689,215 |
| | c. Other Unrestricted General Fund Outgo (6a - 6b) | \$ 77,999,605 | \$ 86,954,977 | \$ 81,765,364 |
| | d. Unrestricted General Fund Ending Balance | \$ 125,761,234 | \$ 113,068,270 | \$ 133,215,513 |

Liabilities

| | | | | |
|-----------------|---|-------------------|---------------------|---------------------|
| 7. | Did the District borrow funds for cash flow purposes? | FY 17/18 | FY 16/17 | FY 15/16 |
| | | No | No | No |
| Total Borrowing | | | | |
| | | FY 17/18 | FY 16/17 | FY 15/16 |
| 8. | a. Short Term Borrowing (TRANS, etc) | \$ 0 | \$ 0 | \$ 0 |
| | b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing): | \$ 586,795 | \$ 1,088,339 | \$ 1,306,583 |

| | | FY 17/18 | FY 16/17 | FY 15/16 |
|-----|---|--------------------|----------------------|----------------------|
| 9. | a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted? | No | Yes | Yes |
| | b. What type(s) | N/A | Capital Lease | Capital Lease |
| | c. Total amount | \$ 0 | \$ 408,374 | \$ 35,810 |
| 10. | Debt Service Payments (General Fund/Operations) | \$ -501,544 | \$ -626,618 | \$ -476,540 |

Other Post Employment Benefits

| | | | | |
|-----|--|-----------------------|---------------------|---------------------|
| 11. | (Source: Most Recent District Audit) | FY 17/18 | | |
| | a. Total OPEB Liability (TOL) for OPEB | \$ 690,480,715 | | |
| | b. Net OPEB Liability (NOL) for OPEB | \$ 591,811,439 | | |
| | c. Funded Ratio (Fiduciary Net Position (FNP/TOL) | 14.29 % | | |
| | d. NOL as Percentage of OPEB Payroll | 163.03 % | | |
| | e. Service Cost (SC) | \$ 22,086,708 | | |
| | f. Amount of annual contribution to SC and NOL | \$ 28,346,435 | | |
| 12. | Date of most recent OPEB Actuarial Report (mm/dd/yyyy): | 7/01/2017 | | |
| 13. | a. Has an irrevocable trust been established for OPEB liabilities? | Yes | | |
| | b. Amount deposited into Irrevocable OPEB Reserve/Trust | FY 17/18 | FY 16/17 | FY 15/16 |
| | | \$ 6,535,564 | \$ 6,064,254 | \$ 5,597,042 |

| | | | | |
|--|--|----------------|---------------|---------------|
| | c. Amount deposited into non-irrevocable Reserve specifically for OPEB | \$ 0 | \$ 0 | \$ 0 |
| | d. OPEB Irrevocable Trust Balance | \$ 113,339,771 | \$ 98,669,276 | \$ 83,437,088 |

Cash Position

| | | FY 17/18 | FY 16/17 | FY 15/16 |
|-----|---|----------------|---------------|----------------|
| 14. | Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report | \$ 110,481,777 | \$ 93,088,021 | \$ 120,229,513 |
| 15. | Does the district prepare cash flow projections during the year? | Yes | | |

Annual Audit Information

| | | |
|-----|---|--|
| 16. | Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions: | 12/13/2018 |
| | <p>NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.</p> | |
| 17. | Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable): | <p>FY 17/18</p> <p>Material Weakness - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status Material Weakness - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - lacking preparation of required monthly school account statement Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - incorrect calculation, untimely notification of grant overpayment, and untimely return of unearned funds Significant Deficiencies - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - untimely reporting of disbursement Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - incorrect federal pell grant amounts awarded Significant Deficiencies - State Awards: Section 479 - To Be Arranged Hours (TBA) - improper apportionment for students w/o attendance documentation and students with zero hours as of census date and classes did not meet required conditions for TBA apportionment Significant Deficiencies - State Awards: Section 444 - Apprenticeship Related and Supplemental</p> |

| | |
|----------|--|
| FY 16/17 | <p>Instruction (RSI) Funds - no source documents for hours claimed for RSI</p> <p>No Material Weakness Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: Higher Education - Insitutional Aid - Payroll Documentation for Time and Effort Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing Documentation for Time and Effort</p> |
| FY 15/16 | <p>No Material Weakness Significant Deficiencies - Financial Statements - Financial Reporting Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation and Late Reporting Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (perkins IV) - Equipment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: Higher Education - Insitutional Aid - Equiment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: TAACCCT Grants - Allowable Costs/Cost Principles - Payroll Documentation Significant Deficiencies - Federal Awards: TAACCCT Grants - Level of Effort - Level of Service Requirement Significant Deficiencies - Federal Awards: TAACCCT Grants - Procurement, Suspension & Debarment - Vendor Status Verification Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Allowable Costs/Cost Principles - Duplicate Payroll Charges Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Eligibility - Limited Proof of Review of Participant Information Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Equipment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Procurement, Suspension & Debarment - Vendor Status Verification Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Level of Effort - Level of Service Requirement Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Report - Inaccurate Reporting of Recipient's Share of Expenditures Significant Deficiencies - State Awards: Concurrent Enrollment of K-12 Students in Community College Credit Courses - Approval of Students to Attend Courses Significant Deficiencies - State Awards: DSPS - Advisory Committee Meetings</p> |

Other District Information

| | | | | |
|-----|---|----------|----------|----------|
| 18. | a. Budgeted Full Time Equivalent Students (FTES)(Annual Target): | FY 17/18 | FY 16/17 | FY 15/16 |
| | | 107,984 | 109,753 | 107,073 |
| | b. Actual Full Time Equivalent Students (FTES): | | | |
| | | 100,045 | 107,984 | 107,489 |
| 19. | Number of FTES shifted <u>into</u> the fiscal year | FY 17/18 | FY 16/17 | FY 15/16 |
| | | 0 | 1,994 | 1,440 |
| 20. | a. During the reporting period, did the district settle any contracts with employee bargaining units? | No | | |
| | b. Did any negotiations remain open? | No | | |
| | c. Describe significant fiscal impacts: | NONE | | |

College Data

| | | | | |
|-----|--|---------------|---------------|---------------|
| 21. | a. Budgeted or Target Full Time Equivalent Students (FTES) | FY 17/18 | FY 16/17 | FY 15/16 |
| | | 12,742 | 13,610 | 12,884 |
| | b. Actual Full Time Equivalent Students (FTES) | | | |
| | | 11,769 | 12,742 | 13,343 |
| 22. | Final Unrestricted General Fund allocation from the District | FY 17/18 | FY 16/17 | FY 15/16 |
| | | \$ 62,280,643 | \$ 64,836,564 | \$ 62,705,875 |
| 23. | Final Unrestricted General Fund Expenditures | FY 17/18 | FY 16/17 | FY 15/16 |
| | | \$ 62,157,563 | \$ 64,709,224 | \$ 60,237,071 |

| | | | | |
|-----|---|--|---------------------------------|---------------------------------|
| 24. | Final Unrestricted General Fund Ending Balance | FY 17/18 \$ 123,080 | FY 16/17 \$ 127,430 | FY 15/16 \$ 2,468,804 |
| 25. | What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget? | FY 17/18 100 % | FY 16/17 100 % | FY 15/16 100 % |
| 26. | USDE official cohort Student Loan Default Rate (FSLD) (3 year rate) | Cohort Year 2015 24 % | Cohort Year 2014 30 % | Cohort Year 2013 26 % |
| 27. | <p>Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> | <p>Outgoing LATTC Vice President, Administrative Services - Dr. Mary Gallagher (became LA City College President) Incoming LATTC Acting Vice President, Administrative Services - Ann Tomlinson Position Change LATTC Vice President, Academic Affairs and Workforce Development to Vice President, Pathway Innovation and Institutional Effectiveness - Leticia Barajas Incoming LATTC Vice President, Academic Affairs - Dr. James Lancaster Incoming LACCD Chief Facilities Executive - David Salazar Incoming LACCD General Counsel - Jeffrey M. Prieto Incoming LACCD Deputy Chancellor - Dr. Kathleen F. Burke Outgoing LACCD Trustees - Sydney K. Kamlager, Mike Eng, Nancy Pearlman Incoming LACCD Trustees - Steven F. Veres, Dr. Gabriel Buelna, David Vela</p> | | |

The data included in this report are certified as a complete and accurate representation of the reporting college.

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949
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phone: 415-506-0234

