

## 2017 Annual Fiscal Report

Reporting Year: 2015-2016

### Final Submission

03/24/2017

Los Angeles Trade-Technical College  
400 West Washington Boulevard  
Los Angeles, CA 90015

### General Information

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Los Angeles Community College District</b>
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Mary Gallagher, MBA, PhD.</b> <b>Vice President, Administrative Services</b> <b>2137637042</b> gallagmp@lattc.edu <b>Jeanette L. Gordon</b> <b>Chief Financial Officer/Treasurer</b> <b>2138912090</b> Gordonjl@email.laccd.edu

### DISTRICT/SYSTEM DATA (including single college organizations)

#### Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 848,502,678</b>	<b>\$ 690,550,530</b>	<b>\$ 625,699,572</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 304,513,418</b>	<b>\$ 668,268,243</b>	<b>\$ 303,049,159</b>
5.	Net Beginning Balance (Using same fund as included in question 4)	<b>\$ 101,665,747</b>	<b>\$ 96,229,177</b>	<b>\$ 95,576,149</b>

#### Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	<b>\$ 780,748,811</b>	<b>\$ 686,651,292</b>	<b>\$ 631,730,697</b>
	b. Salaries and benefits (General Fund)	<b>\$ 634,175,304</b>	<b>\$ 561,300,534</b>	<b>\$ 523,190,814</b>

	c. Other expenditures/outgo (difference between 6a and 6b)	<b>\$ 146,573,507</b>	<b>\$ 125,350,758</b>	<b>\$ 108,539,883</b>
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### Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	<b>\$ 35,810</b>	<b>\$ 1,334,555</b>	<b>\$ 155,625</b>
9.	Did the institution issue long-term debt instruments during the fiscal year noted?	<b>No</b>	<b>Yes</b>	<b>No</b>
	b. What type(s)	<b>n/a</b>	<b>GO Bond &amp; Refunding</b>	<b>n/a</b>
	c. Total amount	<b>\$ 0</b>	<b>\$ 2,205,070,000</b>	<b>\$ 0</b>
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 392,930,318</b>	<b>\$ 2,118,885,713</b>	<b>\$ 343,605,235</b>

### Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 644,738,000</b>	<b>\$ 492,828,000</b>	<b>\$ 478,320,000</b>
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 567,947,000</b>	<b>\$ 423,214,000</b>	<b>\$ 425,497,000</b>
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>12 %</b>	<b>14 %</b>	<b>11 %</b>
	d. UAAL as Percentage of Covered Payroll	<b>198 %</b>	<b>154 %</b>	<b>155 %</b>
	e. Annual Required Contribution (ARC)	<b>\$ 42,591,000</b>	<b>\$ 34,604,000</b>	<b>\$ 34,419,000</b>
	f. Amount of annual contribution to ARC	<b>\$ 28,507,197</b>	<b>\$ 29,604,235</b>	<b>\$ 29,570,661</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/13/2016</b>		
13.				

a. Has an irrevocable trust been established for OPEB liabilities? <b>Yes</b>			
	FY 15/16	FY 14/15	FY 13/14
b. Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 5,597,042</b>	<b>\$ 7,397,472</b>	<b>\$ 7,206,829</b>
c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Cash Position**

	FY 15/16	FY 14/15	FY 13/14
14. Cash Balance (Unencumbered cash): Unrestricted General Fund	<b>\$ 207,811,326</b>	<b>\$ 129,328,911</b>	<b>\$ 56,847,608</b>
	FY 15/16	FY 14/15	FY 13/14
15. Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Information**

	FY 15/16	FY 14/15	FY 13/14
16. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>12/22/2016</b>	<b>12/22/2015</b>	<b>12/18/2014</b>
17. Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p align="center">FY 15/16</p> <div style="border: 2px solid blue; padding: 5px;"> <p><b>No Material Weakness</b>  <b>Significant Deficiencies - Financial Statements - Financial Reporting</b>  <b>Significant Deficiencies - Financial Statements - Information Technology</b>  <b>Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation and Late Reporting</b>  <b>Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (perkins IV) - Equipment Management - Enforcement of Policies and Procedures</b>  <b>Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Equipment Management - Enforcement of Policies and Procedures</b>  <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Allowable Costs/Cost Principles - Payroll Documentation</b>  <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Level of Effort - Level of Service Requirement</b>  <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Procurement, Suspension &amp; Debarment - Vendor Status Verification</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Allowable Costs/Cost Principles - Duplicate Payroll Charges</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Eligibility - Limited Proof of Review of Participant Information</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Equipment Management - Enforcement of Policies and Procedures</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Procurement, Suspension &amp; Debarment - Vendor Status Verification</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Level of Effort - Level of Service Requirement</b>  <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Report -</b></p> </div>		

FY 14/15	<p><b>Inaccurate Reporting of Recipient's Share of Expenditures</b>  <b>Significant Deficiencies - State Awards: Concurent Enrollment of K-12 Students in Community College Credit Courses - Approval of Students to Attend Courses</b>  <b>Significant Deficiencies - State Awards: DSPS - Advisory Committee Meetings</b>  <b>FY 2014/</b></p>
FY 14/15	<p><b>No Material Weakness</b>  <b>Significant Deficiencies - Information Technology Security and Change Management (Partially Implemented)</b>  <b>Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Allowable Costs/Cost Principles - Payroll Documentation</b>  <b>Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Equipment Management - Policies and Procedures</b>  <b>Significant Deficiencies - Federal Awards: Higher Education - Insitutional Aid - Allowable Costs/Cost Principles - Payroll Documentation</b>  <b>Significant Deficiencies - Federal Awards: Higher Education - Insitutional Aid - Equipment Management - Policies and Procedures</b>  <b>Significant Deficiencies - State Awards: Residency Determination for Credit Courses - Commission of Athletic Form 1</b>  <b>Significant Deficiencies - State Awards: To Be Arranged Hours - Attendance Documentation and TBA Course Classification</b></p>
FY 13/14	<p><b>No Material Weakness</b>  <b>Significant Deficiencies - Information Technology Security and Change Management (Partially Implemented)</b>  <b>Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Test and Provisions - Verification</b>  <b>Significant Deficiencies - Federal Awards: Child and Adult Care Food Program (CACFP) - Eligibility - Enrollment Records</b>  <b>Significant Deficiencies - Federal Awards: Temporary Assistance for Needy Families (TANF) - Procurement - Procurement Records</b>  <b>Significant Deficiencies - Federal Awards: Worforce Investment Act (WIA) Cluster - Eligibility(Particpant Eligibility) &amp; Earmarking (95% requirement for Disadvantaged Low Income Youth</b></p>

**Other Information**

		FY 15/16	FY 14/15	FY 13/14
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	109,094	104,259	100,410
	b. Actual Full Time Equivalent Students (FTES):	107,601	104,568	101,333
	c. Funded FTES:	107,601	104,269	99,440
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	6 %	7 %	7 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		

	<p>c. Describe significant fiscal impacts:</p> <div style="border: 1px solid blue; padding: 5px; width: fit-content;">None</div>								
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p style="text-align: right;"><b>Pell FSEOG FWS DIRECT PLUS Perkins Loans</b></p> <p>b. Changes in Federal Financial Aid Program Participation:</p> <p>Programs that have been DELETED:</p> <div style="border: 1px solid blue; padding: 5px; width: fit-content;">None</div> <p>Programs that have been ADDED:</p> <div style="border: 1px solid blue; padding: 5px; width: fit-content;">None</div>								
22.	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 15%; text-align: center;">Cohort Year 12/13</th> <th style="width: 15%; text-align: center;">Cohort Year 11/12</th> <th style="width: 10%; text-align: center;">Cohort Year 10/11</th> </tr> </thead> <tbody> <tr> <td>College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</td> <td style="text-align: center; border: 1px solid blue;"><b>26 %</b></td> <td style="text-align: center; border: 1px solid blue;"><b>32 %</b></td> <td style="text-align: center; border: 1px solid blue;"><b>0 %</b></td> </tr> </tbody> </table>		Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>26 %</b>	<b>32 %</b>	<b>0 %</b>
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College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>26 %</b>	<b>32 %</b>	<b>0 %</b>						
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>Yes</b></p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid blue; padding: 10px; margin-top: 10px;"> <p><b>Outgoing trustees - Steve Veres, Mona Field</b>  <b>Incoming trustees - Andra Hoffman, Sydney K. Kamlager</b>  <b>Outgoing General Counsel - Camille A. Goulet</b>  <b>Interim General Counsel - Kevin D. Jeter</b>  <b>New Vice Chancellor of Finance and Resource Development - Dr. Robert B. Miller</b>  <b>New Vice Chancellor of Educational Programs and Institutional Effectiveness - Dr. Ryan M. Cornner</b></p> </div>								

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
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 Novato, CA 94949  
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 phone: 415-506-0234