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**Annual Fiscal Report**  
 Reporting Year: 2011-2012  
**REVIEW**

Los Angeles Trade-Technical College  
 400 West Washington Boulevard  
 Los Angeles, CA 90015

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Los Angeles Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO";	<b>Dr. Mary Gallagher</b> <b>Vice President of Administrative Services</b> <b>213-763-7040</b> <b>gallagmp@lattc.edu</b> <b>Jeanette L. Gordon</b> <b>Chief Financial Officer/Treasurer</b> <b>213-891-2090</b> <b>gordonjl@email.laccd.edu</b>

**Stability of Revenue**

4.	Annual unrestricted fund revenues from all sources	FY 11/12 <b>\$ 50,228,591</b>	FY 10/11 <b>\$ 52,768,676</b>	FY 09/10 <b>\$ 50,522,944</b>
5.	a. Revenue from other sources	FY 11/12 <b>\$ 0</b>	FY 10/11 <b>\$ 0</b>	FY 09/10 <b>\$ 0</b>
	b. Identify source(s)	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Expenditures/Transfe**

6.	Total annual unrestricted expenditures	FY 11/12 <b>\$ 50,049,850</b>	FY 10/11 <b>\$ 50,689,718</b>	FY 09/10 <b>\$ 49,038,392</b>
	a. Salaries and benefits	<b>\$ 45,998,367</b>	<b>\$ 46,499,385</b>	<b>\$ 45,225,010</b>
	b. Other expenditures/outgo	<b>\$ 3,508,599</b>	<b>\$ 3,882,948</b>	<b>\$ 3,235,477</b>
	c. Inter-fund transfers in and out	<b>\$ 133,440</b>	<b>\$ 248,790</b>	<b>\$ 166,078</b>
	d. Net beginning balance	<b>\$ 2,078,957</b>	<b>\$ 1,484,552</b>	<b>\$ 107,679</b>
	e. Audit adjustments	<b>\$ 409,444</b>	<b>\$ 58,595</b>	<b>\$ 411,827</b>
7.		FY 11/12	FY 10/11	FY 09/10

a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 178,741	\$ 2,078,958	\$ 1,484,552
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	0.4 %	3.9 %	2.9 %
c. Explain a negative ending fund balance			

**Liabilities**

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 0	\$ 0	\$ 344,000,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)		GO Bond	
c. Total amount	\$ 0	\$ 1,200,000,000	\$ 0
10. Total long-term debt	\$ 3,504,910,000	\$ 3,536,745,000	\$ 2,665,921,653
11. Local borrowing as percentage of total liabilities	0 %	0 %	13 %

**Other Post Employem**

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 593,388,000	\$ 564,435,000	\$ 545,041,000
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 59,203,000	\$ 546,499,000	\$ 536,115,000
13. Annual Required Contribution (ARC)	\$ 41,511,000	\$ 40,643,000	\$ 39,658,000
14. Amount of annual contribution to ARC:	\$ 30,872,349	\$ 33,804,289	\$ 33,167,682
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	08/04/2012		
16. Has an irrevocable trust been established for OPEB liabilities?	Yes		

**Cash Position**

	FY 11/12	FY 10/11	FY 09/10
17.			

	Cash Balance: Unrestricted General Fund:	\$ 13,920,275	\$ 30,046,906	\$ 18,848,905
18.	Does the institution prepare cash flow projections during the year?	FY 11/12 Yes	FY 10/11 Yes	FY 09/10 Yes
19.	Did the institution borrow funds for cash flow purposes?	FY 11/12 No	FY 10/11 No	FY 09/10 No
20.	Were loans repaid within the required repayment period?	FY 11/12 N/A	FY 10/11 N/A	FY 09/10 N/A

**Annual Audit Informa**

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12 01/02/2013	FY 10/11 03/26/2012	FY 09/10 05/10/2011
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 11/12: District Financial Statements - Material weakness - Capital Assets and GO Bond Program (Partially Implemented); Federal Awards - Significant Deficiencies - None for Trade-Technical College.</p> <p>FY 10/11: District Financial Statements - Material weakness - Capital Assets and GO Bond Program (Partially Implemented); District Financial Statements - Significant Deficiencies - Employee Benefits and Risk Management (fully implemented in 2011); Information Technology controls (partially implemented) - Non-cash transaction on cash flow statement/financial reporting (reclassification) - None for Trade-Technical College.</p> <p>FY 09/10: District Financial Statements - Material weakness - Capital Assets and GO Bond Program; District Financial Statements - Significant Deficiencies - Employee Benefits, Risk Management, and Information Technology controls; Federal Awards - Significant Deficiencies (All findings were fully implemented in 2011) - Lack of documentation to substantiate deviation of District's procurement policy (HE)(Trade-Technical College); - Late submission of annual Performance report (HE)(Trade-Technical College)</p>		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):	FY 11/12 None	FY 10/11 None	FY 09/10 None

**Other Information**

24.	a. Budgeted Full Time Equivalent Students (FTES):	FY 11/12 11,449	FY 10/11 12,397	FY 09/10 12,069
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	b. Actual Full Time Equivalent Students (FTES):	12,434	13,011	12,794
25.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS Perkins Loans Other		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12 0 %	FY 10/11 0 %	FY 09/10 0 %
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11 0 %	Cohort Year 09/10 0 %	Cohort Year 08/09 0 %
28.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? <b>Yes</b> b. Did any negotiations remain open? <b>Yes</b> c. Did any contract settlements exceed the institutional COLA for the year? <b>No</b> d. Describe significant fiscal impacts: N/A			
29.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>Yes</b> Please describe the leadership change(s) <b>Vice President of Academic Affairs (effective 8/31/2011)</b>			

Go To Question #:  [REVIEW/EDIT](#)

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

**SUBMIT FINAL**

NOTE: Upon final submission, e-mail notifications and copies of the report will sent to:  
 CEO: Dr. Roland Chapdelaine [chapder@lattc.edu]  
 CBO: []

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